

Eco-934 Economic Institutions and Growth Policy Analysis

Course Description

This course will consider how institutions have been incorporated theoretically into explorations of growth and development. Four sets of institutions are examined in detail: the corporate sector, to study how ownership, strategy, and structure affect growth-related policies; financial institutions, to analyze how they condition savings and investment; labor market institutions, to investigate their impact on the determination of wage and production-related productivity; and the institutions associated with technology, such as universities, research laboratories, and corporate training centers, to consider how skill formulation is accomplished.

Learning Outcomes:

After completing the course, students should be able to understand

- the practical problems of operating in large formal organizations, either from an operational or a research perspective.
- different forms of economic organizations and institutions in advanced and developing industrial societies and
- the theories (and theoretical perspectives) which might help us to understand role of institution in growth

Recommended Books

Powell, Walter, and Paul DiMaggio. "Introduction." In *The New Institutionalism in Organizational Analysis*. Chicago, IL: University of Chicago Press, 1991

Nelson, Richard, and Sidney Winter. *An Evolutionary Theory of Economic Change*. Cambridge, MA: Harvard University Press, 2006

Knight, Jack. *Institutions and Social Conflict*. Cambridge, UK: Cambridge University Press, 1992